

Genuine Parts Investor Presentation

December 2021



Safe Harbor Statement

FORWARD-LOOKING STATEMENTS: Some of the comments made during this conference call and information contained in our presentation constitute forward-looking statements that are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements in the future tense and all statements accompanied by words such as “expect,” “likely,” “outlook,” “forecast,” “preliminary,” “would,” “could,” “should,” “position,” “will,” “project,” “intend,” “plan,” “on track,” “anticipate,” “to come,” “may,” “possible,” “assume,” or similar expressions are intended to identify such forward-looking statements. These forward-looking statements include the Company’s view of business and economic trends for the remainder of the year, the Company’s ability to execute our strategic priorities and capitalize in light of these business and economic trends, and the updated full-year 2021 financial guidance for the Company. The Company cautions that all forward-looking statements involve risks and uncertainties, and while we believe that our expectations for the future are reasonable in view of currently available information, you are cautioned not to place undue reliance on our forward-looking statements. Actual results or events may differ materially from those indicated as a result of various important factors. Such factors may include, among other things, the extent and duration of the disruption to our business operations caused by the global health crisis associated with the COVID-19 pandemic, including the effects on the financial health of our business partners and customers, on supply chains and our suppliers, on vehicle miles driven as well as other metrics that affect our business, and on access to capital and liquidity provided by the financial and capital markets; the Company’s ability to maintain compliance with its debt covenants; the Company’s ability to successfully integrate acquired businesses into the Company’s operations and to realize the anticipated synergies and benefits; the Company’s ability to successfully implement its business initiatives in its two business segments; changes in demand for the Company’s products; the ability to maintain favorable supplier arrangements and relationships; disruptions in global supply chains and in our suppliers’ operations, including as a result of the impact of COVID-19 on our suppliers and our supply chain; changes in national and international legislation or government regulations or policies, including changes to import tariffs, environmental and social policy, infrastructure programs and privacy legislation, and their impact to the Company and its suppliers and customers; changes in general economic conditions, including unemployment, inflation (including the impact of tariffs) or deflation and the United Kingdom’s exit from the European Union and the unpredictability of the impact following such exit; changes in tax laws, regulations, treaties and policies, including the interpretation and enforcement of any of the foregoing; volatile exchange rates; volatility in oil prices; significant cost increases, such as rising fuel and freight expenses; the Company’s ability to successfully attract and retain employees in the current labor market; uncertain credit markets and other macroeconomic conditions; competitive product, service and pricing pressures; failure or weakness in our disclosure controls and procedures and internal controls over financial reporting, including as a result of the work from home environment; the uncertainties and costs of litigation; disruptions caused by a failure or breach of the Company’s information systems, and the other risks and uncertainties discussed in the Company’s latest SEC filings. The statements speak only as of the date they are made, and the Company undertakes no duty to update any forward-looking statements made during this presentation or in these materials except as required by law. Actual results may vary materially and, as such, you are cautioned not to place undue reliance on these forward-looking statements.

NON-GAAP MEASURES: This presentation contains adjusted net income from continuing operations, adjusted diluted earnings per share from continuing operations, adjusted EBIT and adjusted EBITDA from continuing operations, segment profit margin and free cash flow, which are financial measures that are not derived in accordance with United States generally accepted accounting principles (“GAAP”). The Company considers these non-GAAP measures useful to investors because they provide greater transparency into management’s view and assessment of the Company’s core operating performance. These measures are widely used by analysts, investors and competitors in our industry, although our calculation of the measure may not be comparable to similar measures disclosed by other companies, because not all companies and analysts calculate these measures in the same manner. The Company does not, nor does it suggest investors should, consider non-GAAP financial measures superior to, in isolation from, or as a substitute for, GAAP financial information. The Company has included reconciliations of this additional information to the most comparable GAAP measure in the appendix of this presentation.

Key Messages

- 01** | **Leading global distributor with scale and brand strength** to capture market share
- 02** | **Strong track record of strategic acquisitions** to drive growth in large, fragmented addressable markets
- 03** | **Leverage distribution expertise, efficiencies and shared services** across businesses
- 04** | **Optimized portfolio and organizational structure** for profitable growth in both global Automotive and Industrial
- 05** | **Strong balance sheet, cash flow, disciplined capital allocation** and history of consistent dividends

Focused on Maximizing Shareholder Value

3Q Points of Interest

01

Strong financial performance due to consistent execution of strategic priorities as the global markets continue to recover

02

Generating positive momentum in both sales and operating results and well-positioned for both near-term and long-term growth

03

Despite inflationary pressures, margins reflect success of category management initiatives and cost control efforts

04

Strategic efforts with global supplier partners have prevented significant shortfalls in inventory levels, allowing us to deliver quality customer service

Execution Driving Momentum and Well-Positioned to Gain Share

Genuine Parts Company Snapshot (NYSE: GPC)

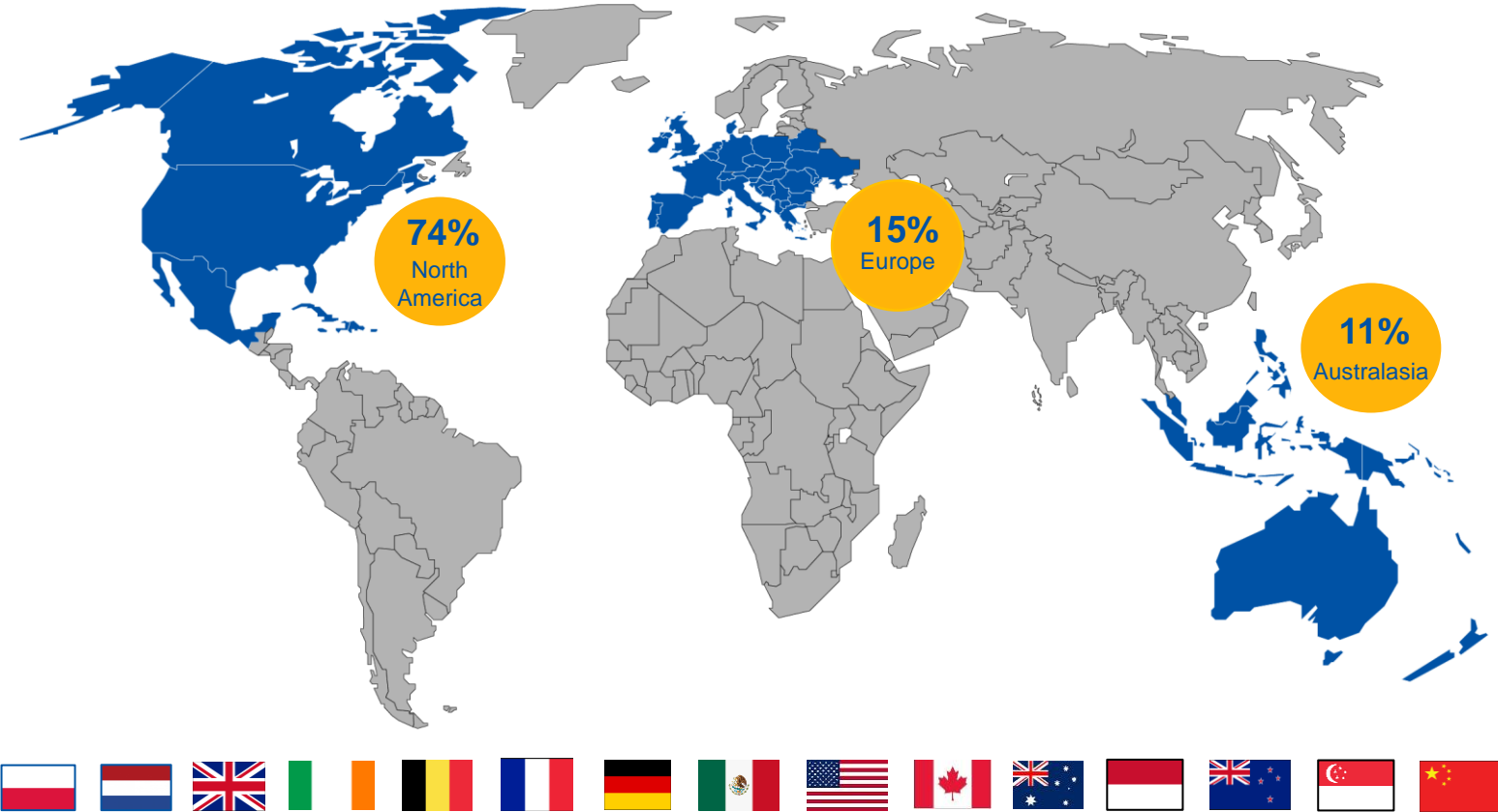
KEY STATISTICS¹

Founded	1928
Headquarters	Atlanta, GA
Countries Served	15
Locations	~10,600
<ul style="list-style-type: none">WarehousesDistribution FacilitiesRetail (Owned/Independent)	<ul style="list-style-type: none">~900~190~9,500
Employees	~52,000
Market Capitalization ²	~\$18.5B

TTM FINANCIAL HIGHLIGHTS¹

Revenue	\$18.3B
<ul style="list-style-type: none">AutomotiveIndustrial	<ul style="list-style-type: none">66%34%
Segment Profit Margin ³	8.9%
Free Cash Flow ⁴	~\$1.4B
Dividend Yield ⁵	2.7%

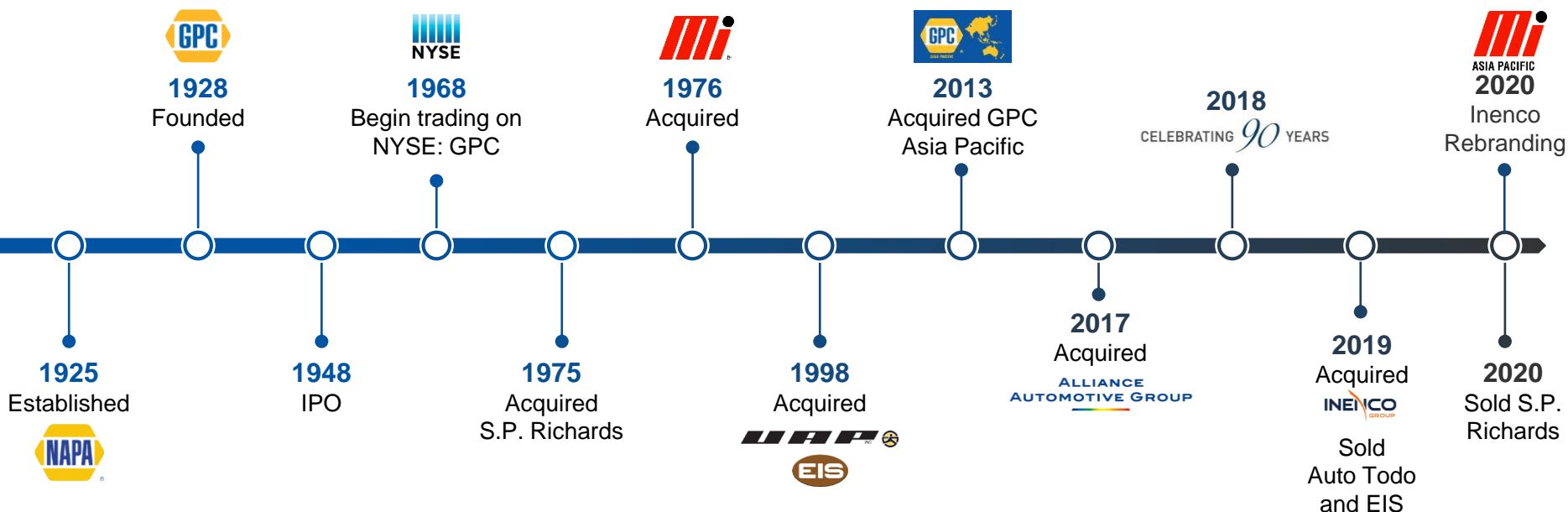
GLOBAL FOOTPRINT TTM Revenue by Region¹



Leading Global Distributor in Diversified End Markets

¹ As of 9/30/21 ² As of 10/20/21 ³ See Appendix C ⁴ See Appendix D ⁵ Calculated based on annual dividend per share divided by share price as of 9/30/21

Long Track Record of Disciplined Execution to Drive Profitable Growth



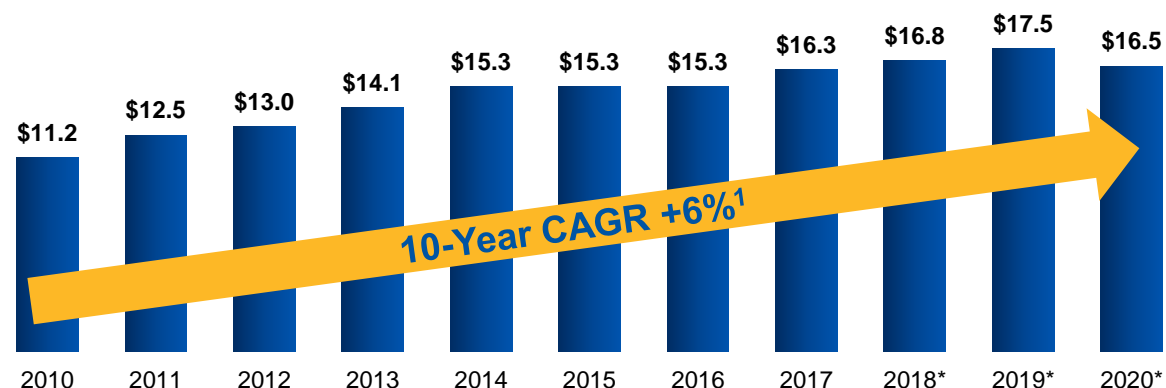
Strong History of Sales and Profit Growth

Sales and Profit Have Increased in 87 and 76 Years of 93-Year History, Respectively

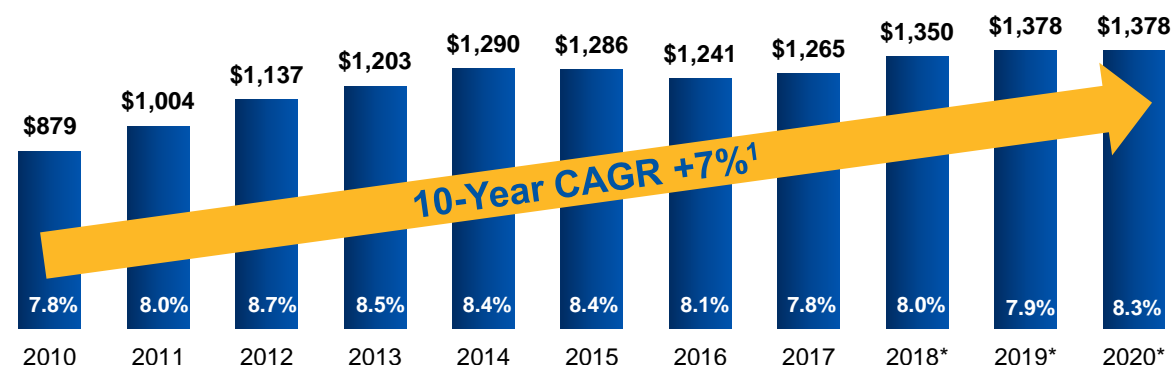
Dividend Growth

2021 Marks GPC's 65th Consecutive Year of Dividend Increases

Revenues (\$B)



Adjusted EBITDA (\$M)



* 2018 – 2020 continuing operations only; prior years are as originally reported; no adjustments prior to 2017 for EBITDA; For the period 2017 – 2020, adjusted EBITDA for these periods excludes restructuring, inventory adjustment and transaction and other certain costs. These amounts are non-GAAP measures (See Reconciliation of Non-GAAP Measures) ¹ 2010 adjusted to exclude discontinued and divested operations

Automotive Snapshot

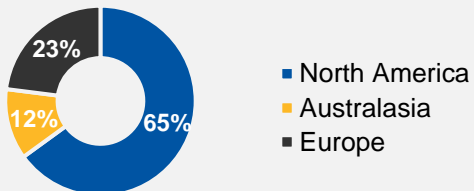
Business Highlights

- **Largest** global auto parts network
- ~**160** global distribution centers and ~**9,500** stores, ~2,500 company owned / ~7,000 independents
- **25,000+** global repair center partnerships (AutoCare, AutoPro, RAS, GroupAuto), inclusive of **19,500** NAPA North American AutoCare Centers
- **90% of NA NAPA Sales are private label** products
 - Rolling out the NAPA brand across Europe and Australasia
- Global Sales by segment:
 - ~**80%** Commercial / DIFM
 - ~**20%** Retail / DIY

Growth Opportunities

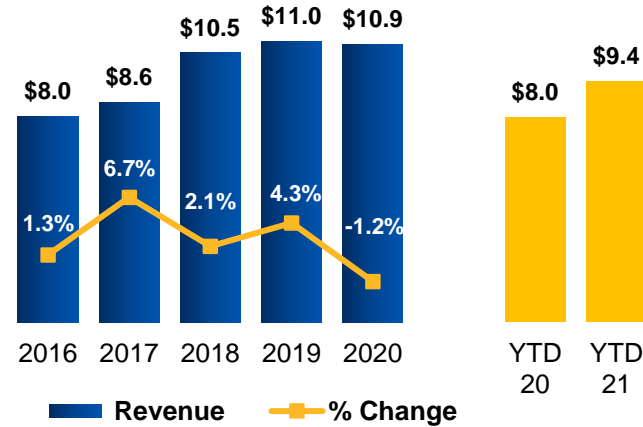
- Sales Team Effectiveness
- Commercial sales programs and promotions
- Improve inventory availability
- Strengthening supply chain
- Omni-channel investments – B2B & B2C
- Strategic pricing initiatives
- Maximize value of NAPA and other key brands
- Expand global footprint

2021 Sales by Region¹



¹ For the nine months ended 9/30/21

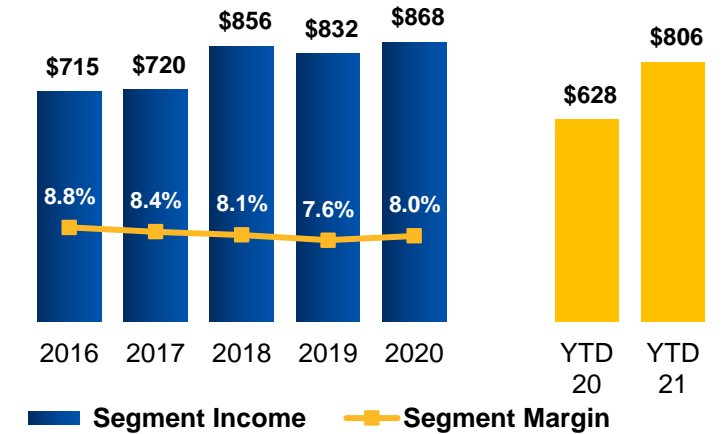
Revenue (\$B)



Program Partnerships & Major Accounts



Segment Profit (\$M) & Margin (%)



Select Store & Product Banners



Industrial Snapshot

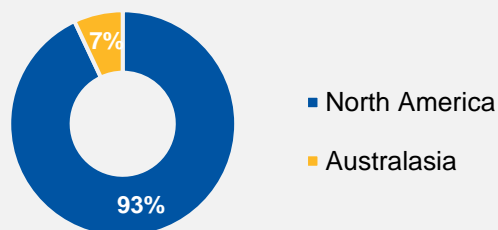
Business Highlights

- **Leading industrial parts MRO distributor** in North America and Australasia
 - Acquired Mi Asia Pac in July 2019
- **Broad network** across North America and Australasia
 - ~30 distribution centers
 - ~50 service centers
 - ~700 branches
- Access to a broad portfolio of **10M+ parts**

Growth Opportunities

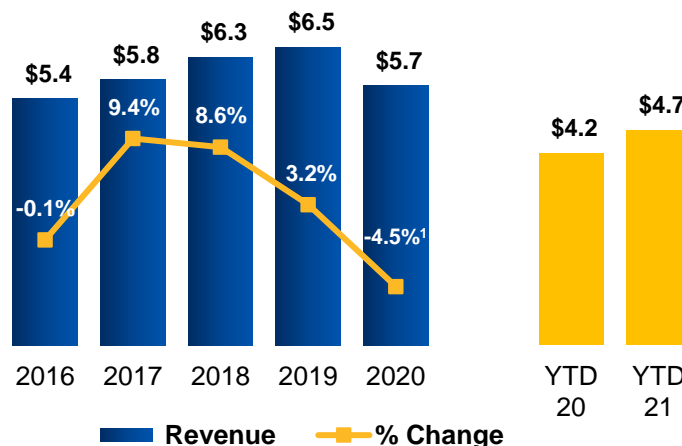
- Omni-channel buildout / e-commerce acceleration
- Expand industrial services and solutions capabilities
- M&A to further boost products/services offering
- Enhance pricing and product category management
- Network optimization and automation for improved productivity

2021 Sales by Region²



¹ Excludes Impact of Divestitures ² For the nine months ended 9/30/21

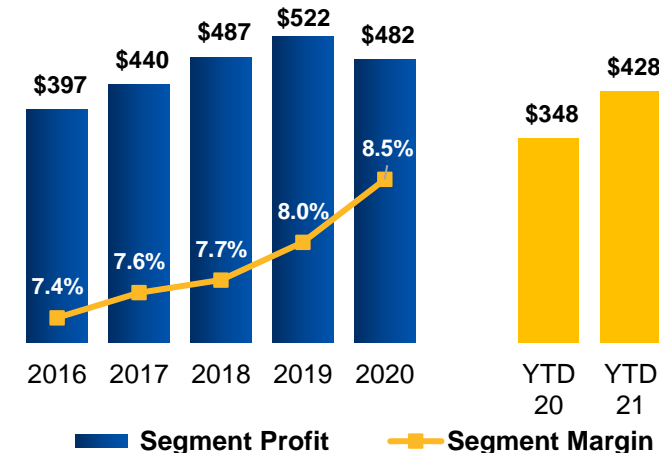
Revenue (\$B)



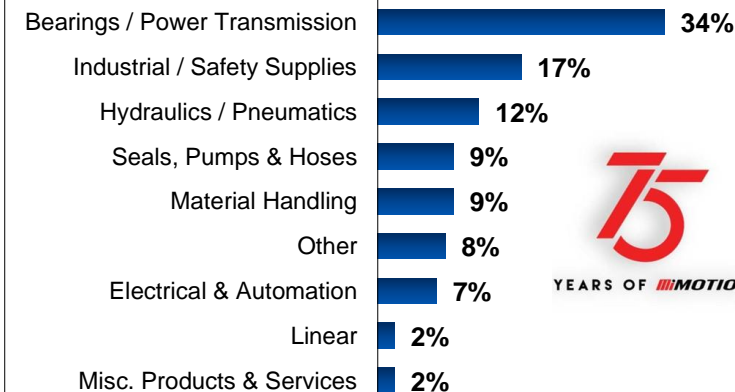
Industries Served

- Equipment & Machinery
- Food & Beverage Processing
- Pulp & Paper
- Iron & Steel
- Automotive
- Chemical & Allied Products
- Lumber & Wood Products
- Fabricated Metal Products
- Aggregate & Cement
- Rubber & Plastic Products
- Equipment Rentals / Leasing
- Oil & Gas Extraction
- Mining
- Distribution/Logistics

Segment Profit (\$M) & Margin (%)



2021 Sales by Product Category²



Select Customers

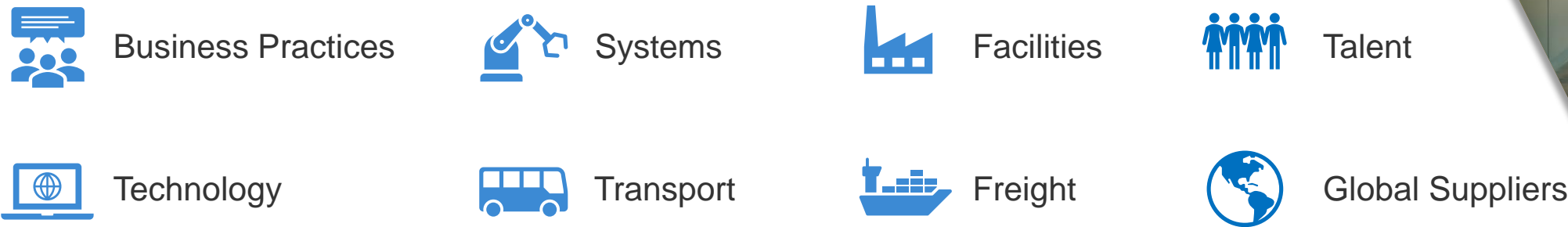


The Power of One GPC

Leading Brands



Value Add Synergies



Leveraging Leading Brands, Common Distribution Processes and Logistical Expertise Across Platforms

We Strive to be a World-Class Service Organization



Employer of Choice



Supplier of Choice



Valued Customer



Good Corporate Citizen



Investment of Choice



Our Transformational Journey...

2013

- Four segments: Automotive, Industrial, Office Products, Electrical
- North American and Australasian operations
- Expanded distribution footprint



2017 - 2020

- Evolved to two segments: Automotive and Industrial
- Expanded operations in Europe in addition to North America and Australasia
- Created global transformation office under new leadership
- Strengthened omni-channel capabilities
- Enhanced shared services platform across businesses
- Increased capabilities in advanced data analytics

2021+

- Focus on profitable growth and execution of strategic initiatives
- Further expand North American, Australasian and European operations
- Focus on market leading automotive and industrial businesses
- Drive efficient and productive cost structure



Focus on Execution of Strategic Initiatives for our Streamlined Operations

Experienced Leadership Team with Deep Industry Expertise



Paul Donahue
Chairman, CEO
Joined GPC: 2003
Current Role: 2016



Carol Yancey
EVP, CFO
1991
2013



Will Stengel
President
2019
2021



Naveen Krishna
EVP, CIDO
2021
2021



Jim Neill
EVP, CHRO
2006
2013



Treg Brown
EVP, M&A
1994
1999



Charlie Chestnut
SVP & Treasurer
2002
2016



Lisa Hamilton
SVP, Total Rewards
1996
2020



Sid Jones
SVP, Investor Relations
1989
2017



Napoleon Rutledge
*SVP, Finance & Chief
Accounting Officer*
1999
2021



Vickie Smith
*SVP, Employee
Experience*
2002
2020



Franck Baduel
*CEO, European
Automotive*
1999
2020



Randy Breaux
*President,
North America Industrial*
2011
2019



Rob Cameron
*Managing Director,
Australasia Automotive*
2003
2017



Kevin Herron
*President,
U.S. Automotive*
1983
2019



Roger Jowett
*President,
Australasia Industrial*
2014
2019



Alain Masse
*President, Canadian
Automotive*
2011
2015

Driving a Culture of Continuous Improvement, Accountability and Integrity

Supportive Board with Diverse Expertise and Experience

Board Composition

- ✓ **85%** Independent Directors
- ✓ **31%** Women; **46%** Diverse¹
- ✓ **7.5 Years** Average Tenure

Expertise and Experience

CEO / Leadership Position **85%**

Government / Regulatory **54%**

Finance and Accounting **46%**

Automotive **31%**

International **31%**

Distribution / Supply Chain **31%**

Legal **31%**



Elizabeth Camp
(2015)
President & CEO
DF Management, Inc.



P. Russell Hardin
(2017)
President
Robert W. Woodruff
Foundation



Jean-Jacques Lafont
(2020)
**Co-Founder & Executive
Chairman**
Alliance Automotive



John Johns
(2002)
Retired Chairman & CEO
Protective Life Corporation



Paul Donahue
(2012)
Chairman & CEO
Genuine Parts Company



Richard Cox, Jr.
(2020)
Chief Information Officer
Cox Enterprises



John Holder
(2011)
Chairman & CEO
Holder Properties



Robert Loudermilk, Jr.
(2010)
President & CEO
The Loudermilk
Companies



E. Jenner Wood
(2014)
**Retired Executive Vice
President**
SunTrust Banks, Inc



Gary Fayard
(2014)
Retired CFO
The Coca-Cola Company



Donna Hyland
(2015)
President & CEO
Children's Healthcare of
Atlanta



Wendy Needham
(2003)
Retired Managing Director
Global Auto Research
Credit Suisse First Boston



Juliette Pryor
(2021)
**General Counsel &
Corporate Secretary**
Albertsons Companies

Continued Progress Towards ESG Initiatives



Responsibility to **innovate and provide for** our **environment**, our **employees** and the **communities** in which we operate



Training and development programs to ensure personal growth



Comprehensive wellbeing program focused on emotional, financial, physical and social health of teammates



Commitment to diversity and inclusion by actively recruiting talent representative of the communities we serve



Focused on **mission to be good corporate citizens** where we work and live.. **Giving back to communities and causes** that make a difference



Giving Back to Our Environment, Our Employees and the Communities We Serve

Our Sustainability Commitment

ENERGY



- ✓ LED lighting conversion
- ✓ Alternative sources (solar, battery, wind)
- ✓ 500+ active projects
- ✓ 15M BTU reduction (25%)

FLEET



- ✓ Rail vs truck conversion (18 mpg)
- ✓ Improved fuel economy/ vehicle selection criteria (10%)
- ✓ Route optimizations
- ✓ Reduction of millions of miles

COMMUNITY



- ✓ Sustainability ambassadors
- ✓ Awareness at local level
- ✓ Volunteer support programs
- ✓ Structured give back campaigns
- ✓ Executive non-profit board service

WATER



- ✓ Low-flow devices
- ✓ Natural water retention treatment vs runoff policy
- ✓ Usage reduction programs
- ✓ Closed loop systems

WASTE



- ✓ Diversion for waste streams
- ✓ Recycle programs at source
- ✓ Packaging conversion/ reduction
- ✓ Fiber recycle

PEOPLE



- ✓ Training and development programs to ensure professional and personal growth
- ✓ Wellness programs to support physical, emotional, and financial health of our employees
- ✓ Diversity and Inclusion initiatives to foster an environment that provides a sense of belonging and all voices are valued

Building a More Sustainable Organization

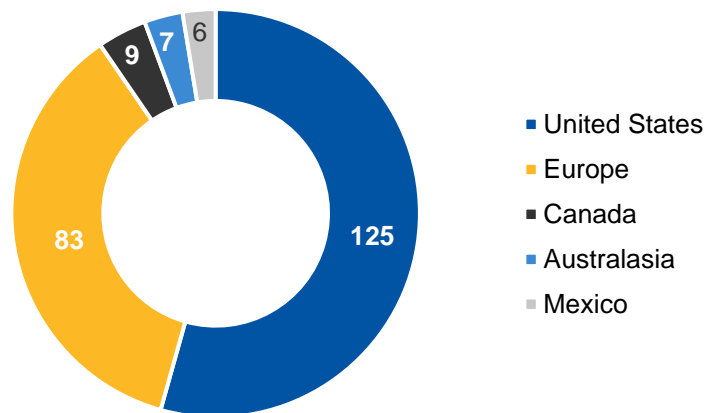
Favorable Long-Term Macro Trends Across Our Businesses

	Automotive	Industrial
Industry Drivers	<ul style="list-style-type: none"> • Growing and aging car parc • Positive long-term growth outlook for miles driven • High volume of used car sales 	<ul style="list-style-type: none"> • ISM Purchasing Managers Index • Industrial production/Capacity utilization rates • Capital expenditure budget expansion • Manufacturing employment growth in U.S.
North America	<ul style="list-style-type: none"> • Continued growth in operating profit in 3Q 2021 – higher sales volume, gross margin gains and more efficient cost structure • 8% comp growth in 3Q 2021 • B2C on-line sales +40% YoY; digital investments driving sustained retail strength • Positive long-term growth prospects for DIFM and DIY • Growing and aging car parc 	<ul style="list-style-type: none"> • Continued strengthening of industrial economy in 3Q 2021 • 3Q 2021 com +13%, with strong sales momentum across product categories and industry sectors • Solid growth in operating profit and margin expansion <ul style="list-style-type: none"> – Gross margin improvement and cost savings • Expectations for continued recovery and positive sales outlook for the full year
Australasia	<ul style="list-style-type: none"> • Solid sales again in 3Q 2021 despite lockdowns; anticipated pent up demand • Accelerating digital strategy across B2B and B2C on-line sales • Robust DIY and DIFM sales growth 	<ul style="list-style-type: none"> • Mi Asia Pac operating well with solid growth in operating profit and margin expansion • Expect strengthening sales environment as customers expand production in support of re-opening of economy
Europe	<ul style="list-style-type: none"> • Strong sales and operating profit in 3Q 2021 • European markets strengthening with economic recovery • NAPA brand roll-out • Market share gains 	

Benefitting from Economic Recovery

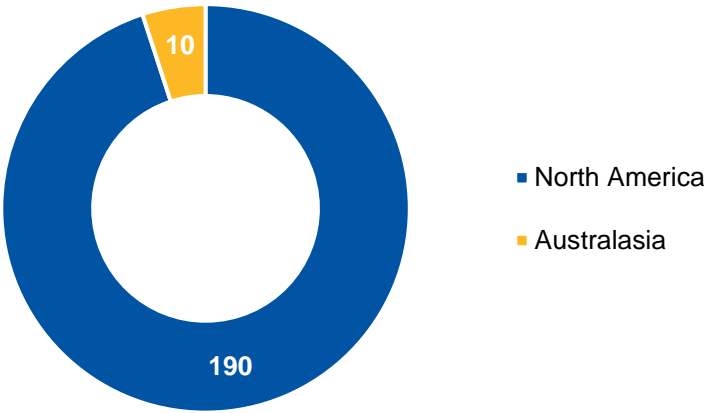
Addressable Market of \$430B+

Automotive
\$230B+ Global Market



Regions	Market Share	Industry Growth
United States	7%	+2-3%
Europe	5%	+1-2%
Canada	14%	+2-3%
Australasia	20%	+2-3%
Mexico	1%	+5-6%
Total	8%	+2-3%

Industrial
\$200B+ Global Market



Regions	Market Share	Industry Growth
North America	3%	+2-3%
Australasia	4%	+2-3%
Total	3%	+2-3%

Proven Ability to Consolidate and Grow within Large and Fragmented Markets

Sustainable Competitive Advantages



Global Presence and Brand Strength

- Long and Successful Company history
- Largest global automotive aftermarket and industrial businesses
- Expanding the NAPA and Mi brands globally



Best-in-Class Operating and Distribution Efficiencies

- Shared services and technologies
- Automation/Productivity improvements
- Purchasing scale with shared suppliers across automotive and industrial
- Strategically co-located facilities
- Acquisition and integration expertise



Enhanced Technology Solutions

- Improved omni-channel capabilities to meet customers' needs and accelerate digital growth
- Agile development of digital technologies to innovate our supply chains
- Utilizing the power of data analytics to make better decisions about how we price for our customers

Well Positioned as a Leading Global Distributor

Strategic Areas of Focus



Key value drivers – profitable growth, operating leverage, cash conversion and disciplined capital allocation – with **the dividend** an important part of the GPC capital allocation strategy



Leadership positions in attractive, fragmented markets with scale and capabilities to win; **leading global brands** and **long-standing relationships** based on customer service and expertise



Unique culture, based on core values and purpose, serves as important common foundation



Current Priorities – Profitable organic growth, operating productivity, disciplined and strategic capital deployment and investments in talent to develop and build capabilities



Advancing longer-term strategic roadmap and excited for numerous opportunities with new technologies and emerging trends

Align Resources with Priority Focus Areas to Execute Initiatives and Deliver Value as One GPC Team

Investing In Our Core Business



Talent

- **Recognize high potential talent, infuse new capabilities** into the organization and recruit diverse talent that is representative of the communities we serve
- Examples include **category management, digital, emerging technology and field leadership** roles



Salesforce Effectiveness

- **Data and analytics to understand our unique customer segments**, the different needs of each segment and associated strategies to serve the segment is a foundational element
- Reflect our omnichannel initiatives and include an **increasing mix of both traditional selling and digital strategies**



Digital

- **A foundational priority** as we deliver a best-in-class customer experience and profitable growth
- Invest in foundational digital elements including **catalog, search, and other critical customer experience elements such as ease of ordering, pricing and analytics**



Supply Chain

- Ensure we have the **“right” product**, available in the **“right” market** at the **“right” time** through continuous improvements in inventory, facility, productivity, logistics and technology
- Recent facility **automation investments** delivered 500% labor productivity improvement



Emerging Technology

- Aspire to **lead in emerging technologies** in our industries
- **Uniquely positioned to leverage opportunities** including our scaled global footprint, diverse portfolio, leading global brands, established customer and supplier relationships and One GPC team approach

✓ **Strategic bolt-on acquisitions** remain a key part of our GPC growth strategy

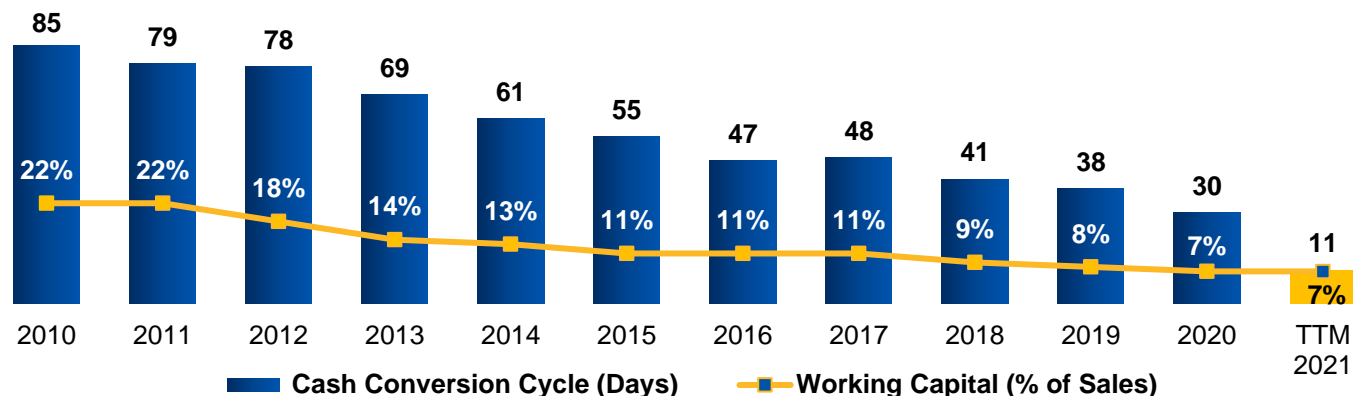
✓ **Acquisition pipeline** remains active and actionable

✓ **Continue to refine our processes** to move faster, be disciplined and create value

...with Focus to Execute Initiatives and Deliver Performance

History of Strong Cash Flow Supporting Growth and Capital Allocation

Working Capital¹



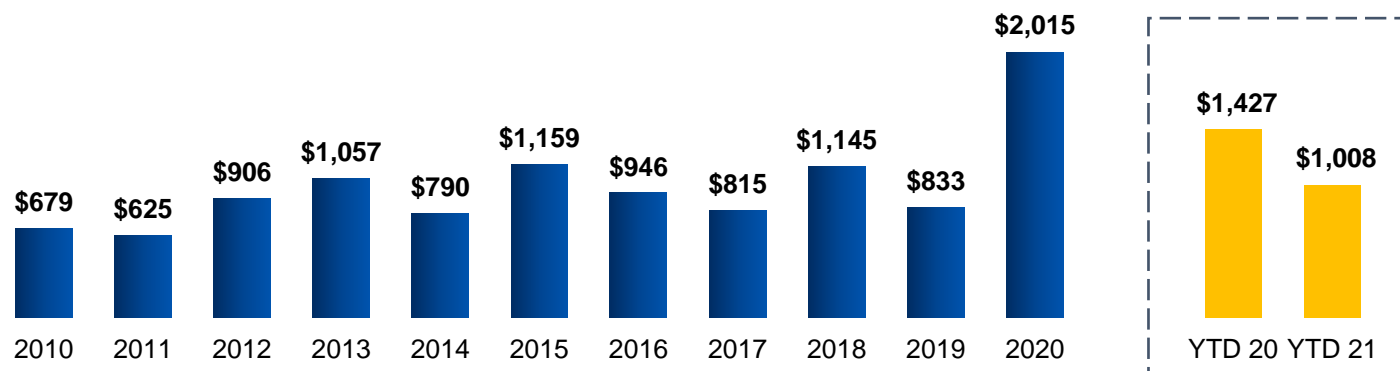
Working Capital Initiatives

- Timely collections; Sale of accounts receivables
- Effective inventory management
- Extended terms and programs with vendors

Cost Savings Initiatives

- Reinvestment in core businesses to enhance efficiencies and productivity
- Significant progress in improving cost structure

Cash from Operations (\$M)



Cash Flows

- Steady and consistent cash generation
- Resilient cash flow in economic downturns

Driving Improved Working Capital and Strong Cash Flow

¹ Working capital is defined as current assets less current liabilities

Strong Balance Sheet and Financial Flexibility

BALANCE SHEET HIGHLIGHTS¹ (\$B)

Cash / Cash Equivalents	\$0.9
Accounts Receivable	\$1.9
Inventory	\$3.8
Total Assets	\$14.0
Accounts Payable	\$4.8
Total Debt	\$2.4
Total Liabilities	\$10.8
Working Capital ²	\$1.2

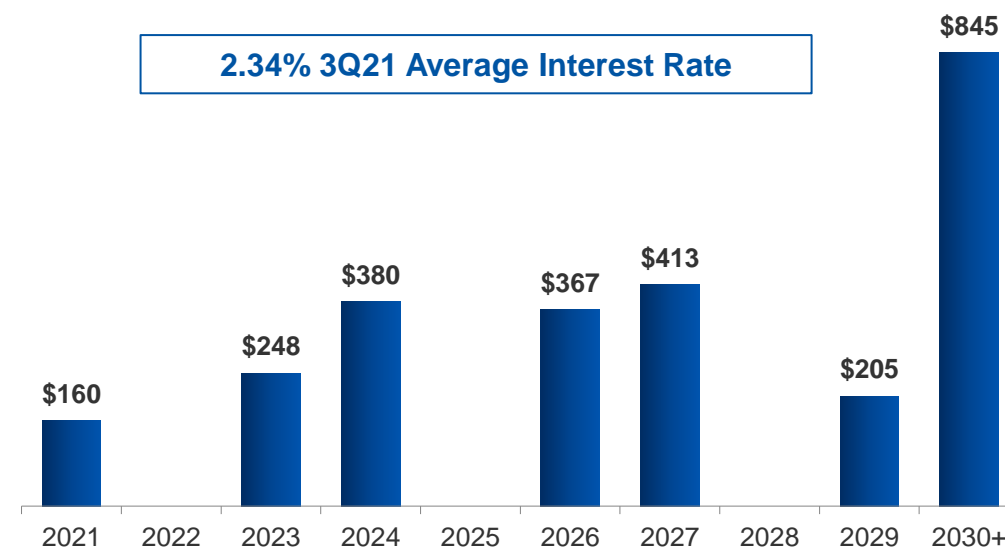
LIQUIDITY PROFILE¹ (\$B)

Total Credit Capacity ³	\$3.9
Less Total Debt:	(\$2.4)
Unused Credit Capacity	\$1.5
Cash	\$0.9
Total Available Liquidity	\$2.4

Total debt to adj EBITDA (TTM)⁴

1.5x

DEBT MATURITY SCHEDULE¹



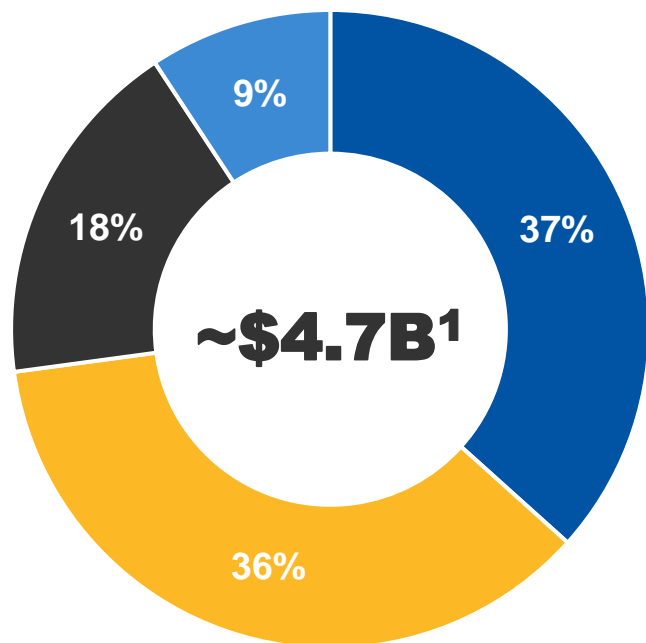
- **Continued strong cash flow** to support growth initiatives and effective allocation of capital
- **Steady debt position and favorable financial arrangements**
- **Total debt to TTM adjusted EBITDA⁴ improved to 1.5x from 2.2x on September 30, 2020**

Ample Liquidity and Financial Strength to Support Growth Strategy

¹ As of 9/30/2021 ² Working capital is defined as current assets less current liabilities ³ Total credit capacity represents total committed capacity under the revolving credit facility plus the amount of all other debt outstanding ⁴ Adjusted EBITDA excludes restructuring, inventory adjustment and transaction and other certain costs. These amounts are non-GAAP measures (See Reconciliation of Non-GAAP Measures)

Disciplined Capital Allocation

2017-2020 Capital Deployment



■ M&A ■ Dividend ■ Reinvestment ■ Share Repurchases

Current Priorities

Reinvestment

- Projecting 2021 CapEx of ~\$250M

M&A

- Targeting strategic/bolt-on acquisitions for 2021

Share Repurchases

- Reinstated plan for opportunistic share repurchases

Dividend

- 2021 cash dividend of \$3.26 per share, +3% from 2020
- 65th consecutive year of increased dividends paid to our shareholders

Resuming Normalized Levels of Capital Allocation in 2021

Strategic Approach to M&A

Strategic Filters

-  Key Product Category Extension
-  Market Leadership
-  Geographic / Market Expansion
-  Capability Enhancements
-  Operating and Cost Synergies
-  Talent Acquisition / Retention

Financial Criteria

-  Accretive Sales Growth Rates
-  Accretive to EPS within First Year
-  ROIC at 15% within 3 Years
-  Post-Synergy Purchase Price Multiple Below Our Trading Multiple
-  Financed to preserve Investment Grade rating
-  Dedicated Investment Committee provides oversight and discipline on capital allocation practices including Capex and M&A

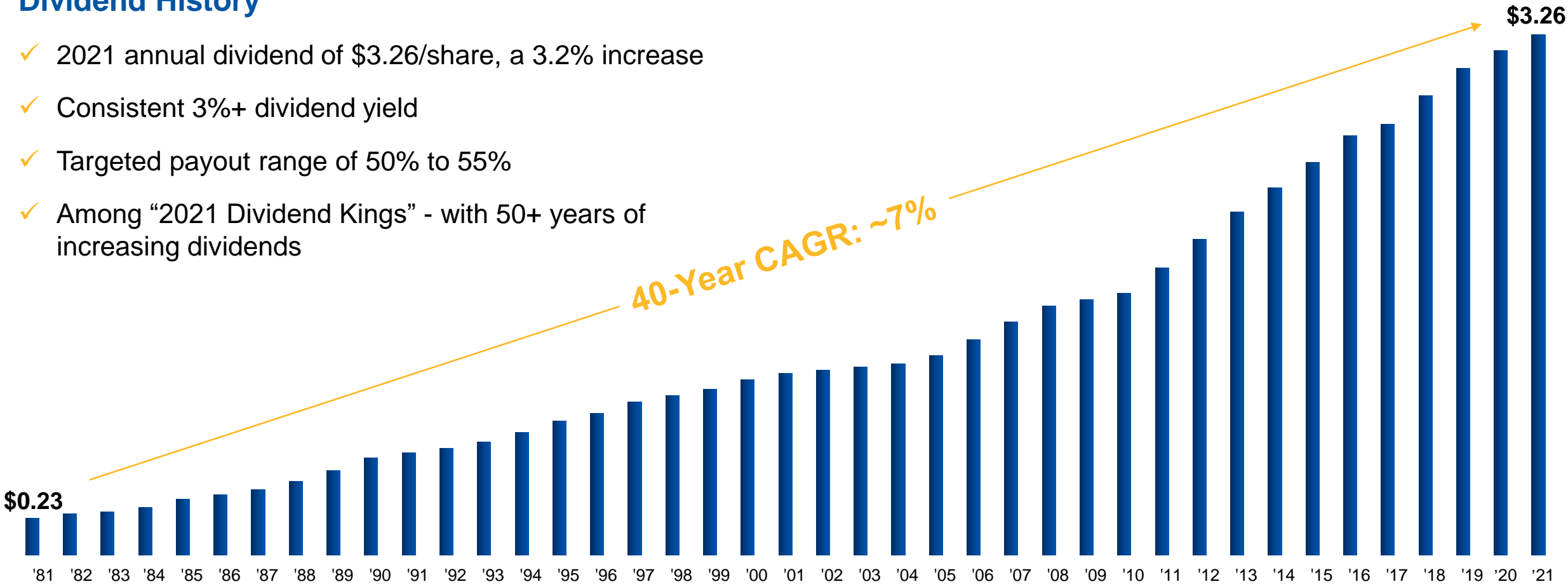


Core Competency with a Proven History of Successful Acquisitive Growth

65 Consecutive Years of Dividend Growth

Dividend History

- ✓ 2021 annual dividend of \$3.26/share, a 3.2% increase
- ✓ Consistent 3%+ dividend yield
- ✓ Targeted payout range of 50% to 55%
- ✓ Among “2021 Dividend Kings” - with 50+ years of increasing dividends



Strong Track Record of Paying Consistent Dividends

Compelling Investment Thesis

01

Leading global Automotive and Industrial distributor with scale to grow market leading positions in large fragmented markets with favorable long-term trends

02

Leveraging sustainable competitive advantages including global presence, brand strength, best-in-class operating and distribution efficiencies and enhanced technology solutions

03

Solid track record of consistent sales and earnings growth with strategic framework to enhance profitability through increased productivity and margin expansion

04

Streamlined portfolio to focus on key Automotive and Industrial markets with well defined M&A criteria for expansion

05

Strong balance sheet, ample liquidity and significant free cash flow combined with disciplined capital allocation maximizes shareholder value creation



Appendix

	2021	2021			2020			
(in thousands)	TTM Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q4
Net sales:								
Automotive	\$ 12,175,830	\$ 2,953,165	\$ 3,196,299	\$ 3,204,534	\$ 2,582,685	\$ 2,495,799	\$ 2,960,379	\$ 2,821,832
Industrial	6,143,065	1,511,549	1,587,439	1,614,315	1,509,841	1,327,428	1,409,707	1,429,762
Total net sales	18,318,895	4,464,714	4,783,738	4,818,849	4,092,526	3,823,227	4,370,086	4,251,594
Segment profit:								
Automotive	1,047,721	235,678	290,758	281,150	142,578	218,906	266,124	240,135
Industrial	574,832	125,292	150,413	165,754	113,933	108,928	125,620	133,373
Total segment profit	1,622,553	360,970	441,171	446,904	256,511	327,834	391,744	373,508
Interest expense, net	(68,936)	(18,324)	(15,362)	(14,167)	(19,868)	(24,876)	(25,221)	(21,083)
Intangible asset amortization	(102,982)	(25,544)	(27,384)	(25,311)	(22,740)	(23,256)	(24,223)	(24,743)
Corporate expense	(162,730)	(31,243)	(51,397)	(47,389)	(55,061)	(28,613)	(33,379)	(32,701)
Other unallocated costs	(207,919)	—	(77,421)	(61,063)	1,751	(555,525)	(11,256)	(69,435)
Income (Loss) before income taxes from continuing operations	1,079,986	285,859	269,607	298,974	160,593	(304,436)	297,665	225,546
Income taxes from continuing operations	(265,563)	(68,149)	(73,111)	(70,389)	(38,247)	(59,065)	(64,747)	(53,914)
Net income from continuing operations	<u>\$ 814,423</u>	<u>\$ 217,710</u>	<u>\$ 196,496</u>	<u>\$ 228,585</u>	<u>\$ 122,346</u>	<u>\$ (363,501)</u>	<u>\$ 232,918</u>	<u>\$ 171,632</u>
Segment profit margin:								
Automotive	8.6%	8.0%	9.1%	8.8%	5.5%	8.8%	9.0%	8.5%
Industrial	9.4%	8.3%	9.5%	10.3%	7.5%	8.2%	8.9%	9.3%
Total segment profit margin	8.9%	8.1%	9.2%	9.3%	6.3%	8.6%	9.0%	8.8%

Adjusted Net Income from Continuing Operations

(in thousands)	2020	2019	2018
GAAP net income from continuing operations	\$ 163,395	\$ 646,475	\$ 749,534
Adjustments:			
Goodwill impairment charge (1)	506,721	—	—
Restructuring costs (2)	50,019	142,780	—
Realized currency loss on divestitures (3)	11,356	34,701	—
Gain on insurance proceeds related to SPR Fire (4)	(13,448)	—	—
Gain in equity investment (5)	—	(38,663)	—
Inventory adjustment (6)	40,000	—	—
Transaction and other costs (7)	39,817	31,254	34,930
Total adjustments	634,465	170,072	34,930
Tax impact of adjustments	(32,822)	(39,704)	(10,170)
Adjusted net income from continuing operations	<u>\$ 765,038</u>	<u>\$ 776,843</u>	<u>\$ 774,294</u>

(in thousands, except per share and per share data)	2020	2019	2018
Diluted net income from continuing operations per common share	\$ 1.13	\$ 4.42	\$ 5.09
Adjustments:			
Goodwill impairment charge (1)	3.49	—	—
Restructuring costs (2)	0.34	0.98	—
Realized currency loss on divestitures (3)	0.08	0.24	—
Gain on insurance proceeds related to SPR Fire (4)	(0.09)	—	—
Gain in equity investment (5)	—	(0.26)	—
Inventory adjustment (6)	0.28	—	—
Transaction and other costs (7)	0.27	0.20	0.24
Total adjustments	4.37	1.16	0.24
Tax impact of adjustments	(0.23)	(0.27)	(0.07)
Adjusted net income from continuing operations	<u>\$ 5.27</u>	<u>\$ 5.31</u>	<u>\$ 5.26</u>
Weighted average common shares outstanding — assuming dilution	145,115	146,417	147,241

Reconciliation of Non-GAAP Financial Measures (Cont.)

Appendix B

Adjusted EBIT and Adjusted EBITDA

(in thousands)	2020	2019	2018	2017
GAAP net income from continuing operations*	\$ 163,395	\$ 646,475	\$ 749,534	\$ 616,757
Interest expense, net	91,048	91,405	93,281	38,586
Income taxes from continuing operations*	215,973	212,808	245,104	392,511
EBIT	470,416	950,688	1,087,919	1,047,854
Goodwill impairment charge (1)	506,721	—	—	—
Restructuring costs (2)	50,019	142,780	—	—
Realized currency loss on divestitures (3)	11,356	34,701	—	—
Gain on insurance proceeds related to SPR Fire (4)	(13,448)	—	—	—
Gain in equity investment (5)	—	(38,663)	—	—
Inventory adjustment (6)	40,000	—	—	—
Transaction and other costs (7)	39,817	31,254	34,930	49,140
Adjusted EBIT	<u>\$ 1,104,881</u>	<u>\$ 1,120,760</u>	<u>\$ 1,122,849</u>	<u>\$ 1,096,994</u>

(in thousands)	2020	2019	2018	2017
GAAP net income from continuing operations*	\$ 163,395	\$ 646,475	\$ 749,534	\$ 616,757
Depreciation and amortization	272,842	257,263	227,584	167,691
Interest expense, net	91,048	91,405	93,281	38,586
Income taxes from continuing operations*	215,973	212,808	245,104	392,511
EBITDA	743,258	1,207,951	1,315,503	1,215,545
Goodwill impairment charge (1)	506,721	—	—	—
Restructuring costs (2)	50,019	142,780	—	—
Realized currency loss on divestitures (3)	11,356	34,701	—	—
Gain on insurance proceeds related to SPR Fire (4)	(13,448)	—	—	—
Gain in equity investment (5)	—	(38,663)	—	—
Inventory adjustment (6)	40,000	—	—	—
Transaction and other costs (7)	39,817	31,254	34,930	49,140
Adjusted EBITDA	<u>\$ 1,377,723</u>	<u>\$ 1,378,023</u>	<u>\$ 1,350,433</u>	<u>\$ 1,264,685</u>

Free Cash Flow

(in thousands)	TTM September 30, 2021	
Net cash provided by operating activities	\$	1,595,534
Less: Purchases of property, plant and equipment		(186,280)
Free Cash Flow	\$	1,409,254